



Global Group of Institutions

Affiliated to MAKAUT, WB

Institution's Innovation Cell Quarter- 1 Activity Report (2024-25)

Institute Innovation Cell(IIC)

Institute Innovation Cell (IIC) of Global Group of Institutions is established to inculcate the culture of Innovation amongst the students with the help of Faculty members. The foremost purpose of the cell is to encourage, inspire and nurture young students by supporting them to work with new ideas and transform them into prototypes during their course of technical education or to encourage the creative energy of our student population to work on new ideas and innovation and promote them to create start-ups and entrepreneurial ventures.

Aim

To establish a platform to develop cognitive abilities among the students and create a vibrant innovative environment in the Institute

Objectives/(As laid down by the MHRD, Govt. of India)

- To conduct various innovation and entrepreneurship-related activities in time bound fashion.
- Identify and reward innovations and share success stories.
- Organize periodic workshops/ seminars/ interactions with entrepreneurs, investors, professionals and create a mentor pool for student innovators.
- Network with peers and national entrepreneurship development organizations.
- Create an Institution's Innovation portal to highlight innovative projects carried out by institution's faculty and students.
- Organize Hackathons, idea competition, mini challenges etc. with the involvement of industries.



AWorkshop on Entrepreneurship and Innovation as Career Opportunity

Brief Overview of the Workshop:

Speaker: Payal Jindal Khanna

Organized by: Global Group of Institutions

Date: 28th Nov, 2024

Platform: Google Meet (Online Mode)

Audience: Students, , Faculty

1. Introduction:

An insightful and interactive online session on "Entrepreneurship and Innovation as a Career Opportunity" was held on 28th Nov, 2024. The session was conducted by the renowned speaker, Payal Jindal Khanna, an expert in entrepreneurship, innovation, and career coaching. The webinar aimed to inspire and guide participants, especially students and young professionals, towards exploring entrepreneurship as a viable career option while also understanding the role of innovation in creating successful ventures.

The event was organized as part of the ongoing efforts to foster entrepreneurial mindsets and promote innovative thinking among students, aligning with the All India Council for Technical Education (AICTE) guidelines on enhancing employability skills and promoting entrepreneurship in higher education institutions.

2. Overview of the Speaker:

Payal Jindal Khanna is a seasoned entrepreneur, business strategist, and mentor with extensive experience in guiding young minds toward achieving entrepreneurial success. With a deep understanding of startup ecosystems and innovation-driven growth, Payal has worked with various startups and corporate innovators across industries. Her focus is on empowering individuals to bring their creative ideas to life and shape them into sustainable businesses.

3. Objective of the Session:

The primary goal of the webinar was to provide participants with valuable insights into:

- Entrepreneurship as a Career Path: Understanding the opportunities and challenges of entrepreneurship, and how it can be a rewarding career choice.
- Innovation in Entrepreneurship: How innovation plays a critical role in the success of modern businesses and how participants can integrate innovative ideas into their entrepreneurial journey.
- Practical Guidance: Tools, resources, and tips for aspiring entrepreneurs to kickstart their careers.

3.1 Participant Details:

The session attracted a total of **83** participants, with a diverse audience composed of students, aspiring entrepreneurs, and professionals interested in entrepreneurship and innovation. The participants were from various backgrounds, including engineering, business, and design, reflecting the broad interest in entrepreneurship across different disciplines. The demographic breakdown of the participants was as follows:

Students: 73

• Faculty and Mentors: 10

• Total: 83

This diverse group helped foster dynamic discussions and knowledge exchange throughout the session. The webinar was attended by participants from various institutions, both from within [City/Region] and across different states, with significant interest.

3.2 Schedule of the Session:

- a) Introduction of Mentors
- b) Welcome Note
- c) Brief of College Profile
- d) Expert Profile Brief
- e) Question Answer Round
- f) Thank Note and Conclusion

4. Key Highlights of the Webinar:

a) Importance of Entrepreneurship in the Modern Economy:

Payal Jindal Khanna started the webinar by discussing the importance of entrepreneurship as a career option in today's rapidly evolving global economy. She emphasized the role of entrepreneurs in driving economic growth, creating jobs, and addressing societal challenges through innovative solutions. She also highlighted the growing support ecosystem for entrepreneurs, including government initiatives, incubators, and accelerators.

b) Innovation as the Core of Entrepreneurship:

The speaker elaborated on how innovation is central to entrepreneurial success. She highlighted various forms of innovation, such as product innovation, process innovation, and business model innovation. Payel shared examples of successful startups that disrupted industries through innovative ideas and approaches, encouraging participants to think creatively and embrace innovation in their ventures.

c) Skills Required for Entrepreneurial Success:

Payel outlined essential skills for entrepreneurs, including leadership, problem-solving, financial literacy, resilience, and adaptability. She also discussed the importance of networking, continuous learning, and mentorship in the entrepreneurial journey. The speaker emphasized that while technical skills are valuable, soft skills play an equally crucial role in building and leading successful businesses.

d) Steps to Becoming an Entrepreneur:

The session included a step-by-step guide to help participants understand the process of launching a startup. Payel covered the following key stages:

- Identifying opportunities and market needs
- Developing a business plan and model
- Securing funding and managing finances
- Building a team and network
- Scaling the business and ensuring sustainability

e) Overcoming Challenges in Entrepreneurship:

Payel spoke candidly about the common challenges faced by entrepreneurs, such as market competition, funding hurdles, and initial failures. She shared real-life stories of her experiences and stressed the importance of resilience, perseverance, and learning from failures as key elements of entrepreneurial success.

f) Q&A Session:

Towards the end of the webinar, a lively Q&A session took place where participants asked questions related to entrepreneurship, innovation, and career planning. Payel addressed each question thoughtfully, offering practical advice and personal anecdotes to inspire attendees.

5. Conclusion:

The webinar concluded with an inspiring message from Payel Jindal Khanna, urging participants to explore entrepreneurship as a career opportunity with a mindset focused on innovation, growth, and problem-solving. She encouraged them to take calculated risks, learn continuously, and seek mentorship as they embark on their entrepreneurial journeys.

6. Outcome and Impact:

The webinar was highly engaging, with participants expressing their appreciation for the valuable insights shared by Payel Jindal Khanna. The session provided actionable knowledge that empowered students and aspiring entrepreneurs to consider innovative solutions and entrepreneurship as serious career opportunities. The interactive format of the session also allowed for a deep dive into specific challenges and strategies for overcoming them, fostering a sense of community among like-minded individuals.

7. Feedback:

Feedback collected from participants highlighted the session's relevance and practical value. Many attendees expressed their enthusiasm for pursuing entrepreneurial ventures and expressed interest in additional resources and mentorship to guide them further. The interactive Q&A session received positive feedback for addressing real-time concerns and offering solutions.

8. Acknowledgments:

We would like to express our sincere gratitude to Payel Jindal Khanna for her valuable contribution as a speaker and for sharing her expertise and experiences with the participants. We also extend our thanks to all attendees for their active participation and enthusiasm, making the event a grand success.







